Balance Sheet

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217

As of: 07/31/2014

Account Name	Balance
ASSETS	
Cash	
Operating Account	10,104.59
Reserve Funds	
Reserve MM Funds (170)	61,048.38
Total Reserve Funds	**61,048.38**
Total Cash	**71,152.97**
TOTAL ASSETS	**71,152.97**
LIABILITIES & CAPITAL	
Liabilities	
2115 - Owner Prepayments	2,172.84
2400 - Reserve	
2410 - General Reserve	21,399.72
2500 - Special Assessment Reserve	39,648.66
Total 2400 - Reserve	**61,048.38**
Total Liabilities	**63,221.22**
Capital	
2950 - Homeowners Equity	5,430.44
Calculated Retained Earnings	-29,434.34
Calculated Prior Years Retained Earnings	31,935.65
Total Capital	**7,931.75**
TOTAL LIABILITIES & CAPITAL	**71,152.97**

Cash Flow

Noah & Associates Community Management

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217

Date Range: 07/01/2014 to 07/31/2014

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Operating Income & Expense				
Income				
3110 - Dues	10,353.40	99.99	71,339.74	98.41
3150 - Reserve Contribution	0.00	0.00	710.52	0.98
3210 - Late Fee	0.00	0.00	429.70	0.59
3820 - Interest Income	1.46	0.01	8.99	0.01
Total Operating Income	**10,354.86**	**100.00**	**72,488.95**	**100.00**
Expense				
LANDSCAPING				
4010 - Landscape Contract	1,838.00	17.75	12,866.00	17.75
4015 - Landscape Maintenance	0.00	0.00	407.20	0.56
4050 - Irrigation Repairs	1,581.00	15.27	3,971.26	5.48
4060 - Spraying Contract	0.00	0.00	186.00	0.26
4070 - Pruning Contract	0.00	0.00	1,475.00	2.03
4080 - Landscape Misc.	130.00	1.26	590.93	0.82
Total LANDSCAPING	**3,549.00**	**34.27**	**19,496.39**	**26.90**
MAINTENANCE				
4230 - Rec. Facility Maintenance	3,109.96	30.03	7,718.37	10.65
4600 - Property Maintenance	29.40	0.28	1,362.43	1.88
Total MAINTENANCE	**3,139.36**	**30.32**	**9,080.80**	**12.53**
UTILITIES				
5010 - Electricity	495.84	4.79	924.95	1.28
5020 - Garbage	486.00	4.69	3,402.00	4.69
5030 - Water & Sewer	1,999.59	19.31	9,243.10	12.75
5090 - Cable TV	726.64	7.02	4,962.85	6.85
Total UTILITIES	**3,708.07**	**35.81**	**18,532.90**	**25.57**
ADMINISTRATION				
6010 - Insurance	0.00	0.00	4,870.98	6.72
6050 - Management	436.00	4.21	3,052.00	4.21
6060 - Professional Fees	797.50	7.70	11,547.46	15.93
6100 - Taxes & Licenses	0.00	0.00	325.00	0.45
6230 - Bank Charges	34.80	0.34	90.11	0.12
6240 - Office Supplies/Misc.	51.31	0.50	514.54	0.71
6500 - Contingency	0.00	0.00	14.00	0.02
Total ADMINISTRATION	**1,319.61**	**12.74**	**20,414.09**	**28.16**
TRANSFER TO RESERVES				
7010 - General Reserve Transfer	0.00	0.00	710.52	0.98
7930 - Reserve Interest Transfer	1.46	0.01	8.99	0.01
Total TRANSFER TO RESERVES	**1.46**	**0.01**	**719.51**	**0.99**
Total Operating Expense	**11,717.50**	**113.16**	**68,243.69**	**94.14**
NOI - Net Operating Income	**-1,362.64**	**-13.16**	**4,245.26**	**5.86**

Cash Flow

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Other Income & Expense				
Other Expense				
EXPENSES FROM RESERVES				
9025 - One Time Transfer To S/A Reserve	0.00	0.00	33,679.60	46.46
Total EXPENSES FROM RESERVES	**0.00**	**0.00**	**33,679.60**	**46.46**
Total Other Expense	**0.00**	**0.00**	**33,679.60**	**46.46**
Net Other Income	**0.00**	**0.00**	**-33,679.60**	**-46.46**
Total Income	10,354.86	100.00	72,488.95	100.00
Total Expense	11,717.50	113.16	101,923.29	140.61
Net Income	**-1,362.64**	**-13.16**	**-29,434.34**	**-40.61**
Other Items				
2115 - Owner Prepayments	674.80		-43.98	
2125 - Prepaid Special Assessments	0.00		0.01	
2950 - Homeowners Equity	0.00		13.30	
Net Other Items	**674.80**		**-30.67**	
Cash Flow	**-687.84**		**-29,465.01**	
Beginning Cash	**10,792.43**		**39,569.60**	
Beginning Cash + Cash Flow	**10,104.59**		**10,104.59**	
Actual Ending Cash	**10,104.59**		**10,104.59**	