Balance Sheet

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217

As of: 04/30/2014

Account Name	Balance
ASSETS	
Cash	
Operating Account	7,654.89
Reserve Funds	
Reserve MM Funds (170)	61,043.85
Total Reserve Funds	**61,043.85**
Total Cash	**68,698.74**
TOTAL ASSETS	**68,698.74**
LIABILITIES & CAPITAL	
Liabilities	
2115 - Owner Prepayments	1,887.88
2310 - Due to/from Operating Fund	1,026.70
2400 - Reserve	
2410 - General Reserve	21,395.19
2500 - Special Assessment Reserve	39,648.66
Total 2400 - Reserve	**61,043.85**
Total Liabilities	**63,958.43**
Capital	
2950 - Homeowners Equity	5,430.44
Calculated Retained Earnings	-32,625.78
Calculated Prior Years Retained Earnings	31,935.65
Total Capital	**4,740.31**
TOTAL LIABILITIES & CAPITAL	**68,698.74**

Cash Flow

Noah & Associates Community Management

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217

Date Range: 04/01/2014 to 04/30/2014

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Operating Income & Expense				
Income				
3110 - Dues	9,611.93	97.68	40,225.19	97.42
3150 - Reserve Contribution	183.32	1.86	710.52	1.72
3210 - Late Fee	43.17	0.44	351.14	0.85
3820 - Interest Income	1.50	0.02	4.46	0.01
Total Operating Income	**9,839.92**	**100.00**	**41,291.31**	**100.00**
Expense				
LANDSCAPING				
4010 - Landscape Contract	1,838.00	18.68	7,352.00	17.81
4050 - Irrigation Repairs	40.00	0.41	40.00	0.10
4060 - Spraying Contract	0.00	0.00	186.00	0.45
4070 - Pruning Contract	1,475.00	14.99	1,475.00	3.57
4080 - Landscape Misc.	35.00	0.36	90.00	0.22
Total LANDSCAPING	**3,388.00**	**34.43**	**9,143.00**	**22.14**
MAINTENANCE				
4230 - Rec. Facility Maintenance	1,579.07	16.05	4,209.07	10.19
4600 - Property Maintenance	430.00	4.37	1,208.03	2.93
Total MAINTENANCE	**2,009.07**	**20.42**	**5,417.10**	**13.12**
UTILITIES				
5010 - Electricity	71.29	0.72	290.52	0.70
5020 - Garbage	486.00	4.94	1,944.00	4.71
5030 - Water & Sewer	1,331.98	13.54	4,235.10	10.26
5090 - Cable TV	726.55	7.38	2,782.93	6.74
Total UTILITIES	**2,615.82**	**26.58**	**9,252.55**	**22.41**
ADMINISTRATION				
6010 - Insurance	0.00	0.00	4,870.98	11.80
6050 - Management	436.00	4.43	1,744.00	4.22
6060 - Professional Fees	2,720.19	27.64	8,407.96	20.36
6100 - Taxes & Licenses	0.00	0.00	325.00	0.79
6240 - Office Supplies/Misc.	79.91	0.81	347.92	0.84
6500 - Contingency	0.00	0.00	14.00	0.03
Total ADMINISTRATION	**3,236.10**	**32.89**	**15,709.86**	**38.05**
TRANSFER TO RESERVES				
7010 - General Reserve Transfer	183.32	1.86	710.52	1.72
7930 - Reserve Interest Transfer	1.50	0.02	4.46	0.01
Total TRANSFER TO RESERVES	**184.82**	**1.88**	**714.98**	**1.73**
Total Operating Expense	**11,433.81**	**116.20**	**40,237.49**	**97.45**
NOI - Net Operating Income	**-1,593.89**	**-16.20**	**1,053.82**	**2.55**

Cash Flow

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Other Income & Expense				
Other Expense				
EXPENSES FROM RESERVES				
9025 - One Time Transfer To S/A Reserve	0.00	0.00	33,679.60	81.57
Total EXPENSES FROM RESERVES	**0.00**	**0.00**	**33,679.60**	**81.57**
Total Other Expense	**0.00**	**0.00**	**33,679.60**	**81.57**
Net Other Income	**0.00**	**0.00**	**-33,679.60**	**-81.57**
Total Income	9,839.92	100.00	41,291.31	100.00
Total Expense	11,433.81	116.20	73,917.09	179.01
Net Income	**-1,593.89**	**-16.20**	**-32,625.78**	**-79.01**
Other Items				
2115 - Owner Prepayments	-870.83		-328.94	
2125 - Prepaid Special Assessments	0.00		0.01	
2950 - Homeowners Equity	13.30		13.30	
Net Other Items	**-857.53**		**-315.63**	
Cash Flow	**-2,451.42**		**-32,941.41**	
Beginning Cash	**9,079.61**		**39,569.60**	
Beginning Cash + Cash Flow	**6,628.19**		**6,628.19**	
Actual Ending Cash	**7,654.89**		**7,654.89**	