Balance Sheet

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217

As of: 03/31/2015

Account Name	Balance
ASSETS	
Cash	
Operating Account	10,606.63
Reserve Funds	
Reserve MM Funds (170)	42,629.07
Total Reserve Funds	**42,629.07**
Total Cash	**53,235.70**
TOTAL ASSETS	**53,235.70**
LIABILITIES & CAPITAL	
Liabilities	
2115 - Owner Prepayments	4,414.25
2400 - Reserve	
2410 - General Reserve	42,629.07
Total 2400 - Reserve	**42,629.07**
Total Liabilities	**47,043.32**
Capital	
2950 - Homeowners Equity	5,430.44
Calculated Retained Earnings	5,298.68
Calculated Prior Years Retained Earnings	-4,536.74
Total Capital	**6,192.38**
TOTAL LIABILITIES & CAPITAL	**53,235.70**

Cash Flow

Noah & Associates Community Management

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217

Date Range: 03/01/2015 to 03/31/2015

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Operating Income & Expense				
Income				
3110 - Dues	11,936.61	98.57	31,649.27	99.45
3210 - Late Fee	171.68	1.42	171.68	0.54
3820 - Interest Income	1.07	0.01	3.65	0.01
Total Operating Income	**12,109.36**	**100.00**	**31,824.60**	**100.00**
Expense				
LANDSCAPING				
4010 - Landscape Contract	1,884.00	15.56	7,444.00	23.39
4060 - Spraying Contract	279.00	2.30	279.00	0.88
4080 - Landscape Misc.	0.00	0.00	350.00	1.10
Total LANDSCAPING	**2,163.00**	**17.86**	**8,073.00**	**25.37**
MAINTENANCE				
4230 - Rec. Facility Maintenance	2,318.39	19.15	2,757.89	8.67
4600 - Property Maintenance	149.97	1.24	1,212.97	3.81
Total MAINTENANCE	**2,468.36**	**20.38**	**3,970.86**	**12.48**
UTILITIES				
5010 - Electricity	73.32	0.61	227.18	0.71
5020 - Garbage	504.00	4.16	1,512.00	4.75
5030 - Water & Sewer	769.55	6.36	3,124.40	9.82
5090 - Cable TV	727.62	6.01	2,182.86	6.86
Total UTILITIES	**2,074.49**	**17.13**	**7,046.44**	**22.14**
ADMINISTRATION				
6010 - Insurance	5,470.98	45.18	5,470.98	17.19
6050 - Management	448.00	3.70	1,344.00	4.22
6060 - Professional Fees	0.00	0.00	192.50	0.60
6100 - Taxes & Licenses	50.00	0.41	50.00	0.16
6230 - Bank Charges	7.22	0.06	18.86	0.06
6240 - Office Supplies/Misc.	211.55	1.75	355.63	1.12
Total ADMINISTRATION	**6,187.75**	**51.10**	**7,431.97**	**23.35**
TRANSFER TO RESERVES				
7930 - Reserve Interest Transfer	1.07	0.01	3.65	0.01
Total TRANSFER TO RESERVES	**1.07**	**0.01**	**3.65**	**0.01**
Total Operating Expense	**12,894.67**	**106.49**	**26,525.92**	**83.35**
NOI - Net Operating Income	**-785.31**	**-6.49**	**5,298.68**	**16.65**
Other Income & Expense				
Other Income				
TRANSFER FROM RESERVES				
8110 - Transfer From Reserve	3,418.42	28.23	3,858.49	12.12
8150 - S/A Transfer from Reserve	7,004.21	57.84	7,004.21	22.01
Total TRANSFER FROM RESERVES	**10,422.63**	**86.07**	**10,862.70**	**34.13**

Cash Flow

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Total Other Income	**10,422.63**	**86.07**	**10,862.70**	**34.13**
Other Expense				
EXPENSES FROM RESERVES				
9020 - Special Asses. Account Expense	7,004.21	57.84	7,444.28	23.39
9410 - General Reserve Expense	3,418.42	28.23	3,418.42	10.74
Total EXPENSES FROM RESERVES	**10,422.63**	**86.07**	**10,862.70**	**34.13**
Total Other Expense	**10,422.63**	**86.07**	**10,862.70**	**34.13**
Net Other Income	**0.00**	**0.00**	**0.00**	**0.00**
Total Income	22,531.99	186.07	42,687.30	134.13
Total Expense	23,317.30	192.56	37,388.62	117.48
Net Income	**-785.31**	**-6.49**	**5,298.68**	**16.65**
Other Items				
2115 - Owner Prepayments	1,738.69		1,918.02	
Net Other Items	**1,738.69**		**1,918.02**	
Cash Flow	**953.38**		**7,216.70**	
Beginning Cash	**9,653.25**		**3,389.93**	
Beginning Cash + Cash Flow	**10,606.63**		**10,606.63**	
Actual Ending Cash	**10,606.63**		**10,606.63**	

Budget Comparison Without % Variances

Properties: hbc - Hayden Bay Condominiums 401-549 N. Tomahawk Island Dr. Portland, OR 97217
Period Beginning: Mar 2015
Period Ending: Mar 2015
Comparison Period Beginning: Jan 2015
Comparison Period Ending: Mar 2015

Account Name	Period Actual	Period Budget	Period $ Variance	Comparison Actual	Comparison Budget	Comparison $ Variance
Income						
3110: 3110 - Dues	11,936.61	10,376.41	1,560.20	31,649.27	31,129.31	519.96
3210: 3210 - Late Fee	171.68	41.66	130.02	171.68	125.06	46.62
3820: 3820 - Interest Income	1.07	1.25	-0.18	3.65	3.75	-0.10
Total Budgeted Operating Income	**12,109.36**	**10,419.32**	**1,690.04**	**31,824.60**	**31,258.12**	**566.48**
Expense						
4000: LANDSCAPING						
4010: 4010 - Landscape Contract	1,884.00	1,883.91	-0.09	7,444.00	5,651.81	-1,792.19
4015: 4015 - Landscape Maintenance	0.00	291.66	291.66	0.00	875.06	875.06
4050: 4050 - Irrigation Repairs	0.00	333.33	333.33	0.00	1,000.03	1,000.03
4060: 4060 - Spraying Contract	279.00	83.33	-195.67	279.00	250.03	-28.97
4070: 4070 - Pruning Contract	0.00	208.33	208.33	0.00	625.03	625.03
4080: 4080 - Landscape Misc.	0.00	208.33	208.33	350.00	625.03	275.03
Total 4000: LANDSCAPING	**2,163.00**	**3,008.89**	**845.89**	**8,073.00**	**9,026.99**	**953.99**
4200: MAINTENANCE						
4230: 4230 - Rec. Facility Maintenance	2,318.39	1,125.00	-1,193.39	2,757.89	3,375.00	617.11
4310: 4310 - Electrical/HVAC	0.00	33.33	33.33	0.00	100.03	100.03
4600: 4600 - Property Maintenance	149.97	583.33	433.36	1,212.97	1,750.03	537.06
Total 4200: MAINTENANCE	**2,468.36**	**1,741.66**	**-726.70**	**3,970.86**	**5,225.06**	**1,254.20**
5000: UTILITIES						
5010: 5010 - Electricity	73.32	108.33	35.01	227.18	325.03	97.85
5020: 5020 - Garbage	504.00	500.00	-4.00	1,512.00	1,500.00	-12.00
5030: 5030 - Water & Sewer	769.55	1,166.66	397.11	3,124.40	3,500.06	375.66
5090: 5090 - Cable TV	727.62	737.50	9.88	2,182.86	2,212.50	29.64
Total 5000: UTILITIES	**2,074.49**	**2,512.49**	**438.00**	**7,046.44**	**7,537.59**	**491.15**
6000: ADMINISTRATION						
6010: 6010 - Insurance	5,470.98	1,833.33	-3,637.65	5,470.98	5,500.03	29.05
6050: 6050 - Management	448.00	448.00	0.00	1,344.00	1,344.00	0.00

Budget Comparison Without % Variances

Account Name	Period Actual	Period Budget	Period $ Variance	Comparison Actual	Comparison Budget	Comparison $ Variance
6060: 6060 - Professional Fees	0.00	614.91	614.91	192.50	1,844.81	1,652.31
6070: 6070 - Tax Preparation	0.00	22.91	22.91	0.00	68.81	68.81
6100: 6100 - Taxes & Licenses	50.00	4.16	-45.84	50.00	12.56	-37.44
6230: 6230 - Bank Charges	7.22	15.00	7.78	18.86	45.00	26.14
6240: 6240 - Office Supplies/Misc.	211.55	91.66	-119.89	355.63	275.06	-80.57
6500: 6500 - Contingency	0.00	83.33	83.33	0.00	250.03	250.03
Total 6000: ADMINISTRATION	**6,187.75**	**3,113.30**	**-3,074.45**	**7,431.97**	**9,340.30**	**1,908.33**
7000: TRANSFER TO RESERVES						
7930: 7930 - Reserve Interest Transfer	1.07	0.00	-1.07	3.65	0.00	-3.65
Total 7000: TRANSFER TO RESERVES	**1.07**	**0.00**	**-1.07**	**3.65**	**0.00**	**-3.65**
Total Budgeted Operating Expense	**12,894.67**	**10,376.34**	**-2,518.33**	**26,525.92**	**31,129.94**	**4,604.02**
Total Budgeted Operating Income	12,109.36	10,419.32	1,690.04	31,824.60	31,258.12	566.48
Total Budgeted Operating Expense	12,894.67	10,376.34	-2,518.33	26,525.92	31,129.94	4,604.02
NOI - Net Operating Income	**-785.31**	**42.98**	**-828.29**	**5,298.68**	**128.18**	**5,170.50**
Other Income						
8000: TRANSFER FROM RESERVES						
8110: 8110 - Transfer From Reserve	3,418.42	0.00	3,418.42	3,858.49	0.00	3,858.49
8150: 8150 - S/A Transfer from Reserve	7,004.21	0.00	7,004.21	7,004.21	0.00	7,004.21
Total 8000: TRANSFER FROM RESERVES	**10,422.63**	**0.00**	**10,422.63**	**10,862.70**	**0.00**	**10,862.70**
Total Budgeted Other Income	**10,422.63**	**0.00**	**10,422.63**	**10,862.70**	**0.00**	**10,862.70**
Other Expense						
9000: EXPENSES FROM RESERVES						
9020: 9020 - Special Asses. Account Expense	7,004.21	0.00	-7,004.21	7,444.28	0.00	-7,444.28
9410: 9410 - General Reserve Expense	3,418.42	0.00	-3,418.42	3,418.42	0.00	-3,418.42
Total 9000: EXPENSES FROM RESERVES	**10,422.63**	**0.00**	**-10,422.63**	**10,862.70**	**0.00**	**-10,862.70**
Total Budgeted Other Expense	**10,422.63**	**0.00**	**-10,422.63**	**10,862.70**	**0.00**	**-10,862.70**
Net Other Income	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Budgeted Income	22,531.99	10,419.32	12,112.67	42,687.30	31,258.12	11,429.18

Budget Comparison Without % Variances

Account Name	Period Actual	Period Budget	Period $ Variance	Comparison Actual	Comparison Budget	Comparison $ Variance
Total Budgeted Expense	23,317.30	10,376.34	-12,940.96	37,388.62	31,129.94	-6,258.68
Net Income	**-785.31**	**42.98**	**-828.29**	**5,298.68**	**128.18**	**5,170.50**
Cash						
1010: Operating Account	953.38	0.00	-953.38	7,216.70	0.00	-7,216.70
1100: Reserve Funds						
1170: Reserve MM Funds (170)	-10,421.56	0.00	10,421.56	-10,859.05	0.00	10,859.05
Total 1100: Reserve Funds	**-10,421.56**	**0.00**	**10,421.56**	**-10,859.05**	**0.00**	**10,859.05**
Total Budgeted Cash	**-9,468.18**	**0.00**	**9,468.18**	**-3,642.35**	**0.00**	**3,642.35**
Liability						
2115: 2115 - Owner Prepayments	1,738.69	0.00	1,738.69	1,918.02	0.00	1,918.02
2400: 2400 - Reserve						
2410: 2410 - General Reserve	-3,417.35	0.00	-3,417.35	-3,414.77	0.00	-3,414.77
2500: 2500 - Special Assessment Reserve	-7,004.21	0.00	-7,004.21	-7,444.28	0.00	-7,444.28
Total 2400: 2400 - Reserve	**-10,421.56**	**0.00**	**-10,421.56**	**-10,859.05**	**0.00**	**-10,859.05**
Total Budgeted Liability	**-8,682.87**	**0.00**	**-8,682.87**	**-8,941.03**	**0.00**	**-8,941.03**